

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: February 12, 2004  
Maturity Date: May 13, 2004  
CUSIP Number: 912795PY1

High Rate: 0.920% Investment Rate 1/: 0.939% Price: 99.767

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.30%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,578,373	\$ 17,445,423
Noncompetitive	1,369,859	1,369,859
FIMA (noncompetitive)	185,000	185,000
SUBTOTAL	43,133,232	19,000,282 2/
Federal Reserve	6,745,851	6,745,851
TOTAL	\$ 49,879,083	\$ 25,746,133

Median rate 0.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $43,133,232 / 19,000,282 = 2.27$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,097,084,000